



Commodity: Wheat
Contract: July.

Exchange: NCDEX
Expiry: July, 20 2012



Technical Commentary:

- Candlestick chart formation depicts strong bearish trend in the future market.
- RSI is hovering in the oversold zone hints weakness in the market.
- Prices closed below 9 days and 18 days EMAs depicts weakness in the future market.
- OI and volume not supporting the price depict short build up in the market.
- Nearest by support is 1135 and resistance is 1169.
- Players are advised to sell on Thursday's session.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	July	1132	1135	1139	1169	1175
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	July	Sell	1144	1139	1136	1148

*Do not carry forward the position until the next day



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