



Commodity: Wheat
Contract: July.

Exchange: NCDEX
Expiry: July, 20 2012



Technical Commentary:

- Candlestick chart formation depicts bearish trend from previous day in the future market.
- RSI is in oversold zone and moving towards in the neutral zone hints weakness likely to continue in the market.
- Prices closed below 9 days and 18 days EMAs depicts weakness in the future market.
- OI not supporting the price depict short build up in the market.
- Nearest by support is 1140 and resistance is 1161.
- Players are advised to buy on Monday's session.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	July	1132	1140	1146	1161	1170
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	July	Buy	1147	1151	1154	1144

*Do not carry forward the position until the next day



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