



Commodity: Wheat
Contract: July.

Exchange: NCDEX
Expiry: July, 20 2012

Wheat



Technical Commentary:

- Candlestick chart formation depicts bullish trend from previous day in the future market.
- RSI is moving in the neutral zone hints weakness likely to continue in the market.
- Prices closed below 9 days and 18 days EMAs depicts weakness likely to persist in the future market.
- OI and volume supporting the price depict long build up in the market.
- Nearest by support is 1136 and resistance is 1165.
- Players are advised to buy on Tuesday's session.

Strategy: Buy On Dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	July	1128	1136	1151	1165	1172
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	July	Buy	1152	1156	1159	1149

*Do not carry forward the position until the next day



DISCLAIMER

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt. Ltd.