

Commodity: Wheat Exchange: NCDEX Contract: July. Expiry: July, 20 2012



Technical Commentary:

- Candlestick chart formation depicts strong bullish trend in the yesterday's trade market.
- RSI is moving up in the neutral zone hints sideways trend.
- Prices closed above 9 days and 18 days EMAs dépicts passionate trend in the future market.
- OI and volume supporting the price depict long build up in the market.
- Nearest by support is 1156 and resistance is 1199.
- Players are advised to buy on Saturday's session.

Strategy: Buy On Dips

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	July	1145	1156	1178	1199	1210
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	July	Buy	1175- 1178	1179	1182	1172

^{*}Do not carry forward the position until the next day



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