



Commodity: Wheat
Contract: July.

Exchange: NCDEX
Expiry: July, 20 2012

Wheat



Technical Commentary:

- For yesterday's trading session Candlestick chart closed at 1195.
- RSI is moving in the overbought region hints caution to the bulls.
- Prices closed above 9 days and 18 days EMAs depicts firmness to continue in the future market.
- OI not supporting the price depict short covering in the market.
- Nearest by support is 1181 and resistance is 1205.
- Players are advised to buy on dips for Thursday's session.

Strategy: Buy On Given Range

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	July	1176	1181	1195	1205	1215
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	July	Buy	1192-1194	1197	1201	1189

*Do not carry forward the position until the next day



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