



Commodity: Wheat
Contract: July.

Exchange: NCDEX
Expiry: July, 20 2012

Wheat



Technical Commentary:

- For yesterday's trading session Candlestick chart depicts a bearish trend in the market.
- RSI is moving in the neutral region hints weakness in the market.
- Prices closed above 9 days and 18 days EMAs depicts firmness to continue in the future market.
- OI and volume supporting the price depict consolidation in the market.
- Nearest by support is 1158 and resistance is 1204.
- Players are advised to buy on dips for Friday's session.

Strategy: Buy On Given Range

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	July	1150	1158	1160	1204	1211
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	July	Buy	1159-1161	1164	1167	1156

*Do not carry forward the position until the next day



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