



Commodity: Wheat
Contract: July.

Exchange: NCDEX
Expiry: July, 20 2012

Wheat



Technical Commentary:

- Candlestick chart depicts a bullish trend in the market.
- RSI is moving up towards the overbought zone hints caution to the bulls.
- Prices closed above 9 days and 18 days EMAs depicts firmness likely to continue in the future market.
- OI and volume not supporting the price depict weakness in the market.
- Nearest by support is 1173 and resistance is 1210.
- Players are advised to buy for Monday's session.

Strategy: Buy On Given Range

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	July	1166	1173	1173	1210	1218
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	July	Buy	1171-1173	1176	1179	1169

*Do not carry forward the position until the next day



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