



Commodity: Wheat
Contract: August.

Exchange: NCDEX
Expiry: Aug, 17, 2012

Wheat

Wheat New Delhi 1208(NCWWMQ2)2012/07/09 - Daily B:1304.00 A:1306.00
O 1290.00 H 1315.00 L 1285.00 C 1305.00 V 14,780 I 17,300 +25

EMA(5) 1263.6 (10) 1238.6



Technical Commentary:

- Candlestick chart depicts a bullish trend in the market.
- RSI is moving up in the overbought zone hints caution to the bulls.
- Prices closed above 9 days and 18 days EMAs depicts firmness likely to continue in the future market.
- OI and volume supporting the price depict long build up in the market.
- Nearest by support is 1280 and resistance is 1316.
- Players are advised to buy for Tuesday's trading session.

Strategy: Buy On Given Range

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-----------|------|------|------|
| Wheat | NCDEX | Aug | 1260 | 1280 | 1305 | 1316 | 1322 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Wheat | NCDEX | Aug | Buy | 1303-1305 | 1308 | 1311 | 1300 |

*Do not carry forward the position until the next day



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