

Commodity: Wheat
 Contract: August.

Exchange: NCDEX
 Expiry: Aug, 17, 2012



Technical Commentary:

- Candlestick chart formation shows bullish trend in yesterday's trading session.
- RSI is floating in the neutral zone hints sideways movement in the market.
- Prices closed between 9 days and 18 days EMAs.
- Nearest by support is 1369 and resistance is 1425.
- Players are advised to buy on dips for Thursday's trading session.

Strategy: Buy On Dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	August	1355	1369	1414	1425	1433
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	August	Buy	Above 1400	1418	1421	1394

*Do not carry forward the position until the next day



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