



Commodity: Wheat
Contract: August.

Exchange: NCDEX
Expiry: Aug, 17, 2012



Technical Commentary:

- Candlestick chart formation shows bearish trend in yesterday's trading session.
- RSI is floating in the neutral zone hints sideways movement in the market.
- Prices closed between 9 days and 18 days EMAs.
- OI, Volume and price falling depicts consolidation in the market.
- Nearest by support is 1381 and resistance is 1405.
- Players are advised to wait for Friday's trading session.

Strategy: Wait.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	August	1365	1381	1390	1405	1422
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	August	Wait	-	-	-	-

*Do not carry forward the position until the next day



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