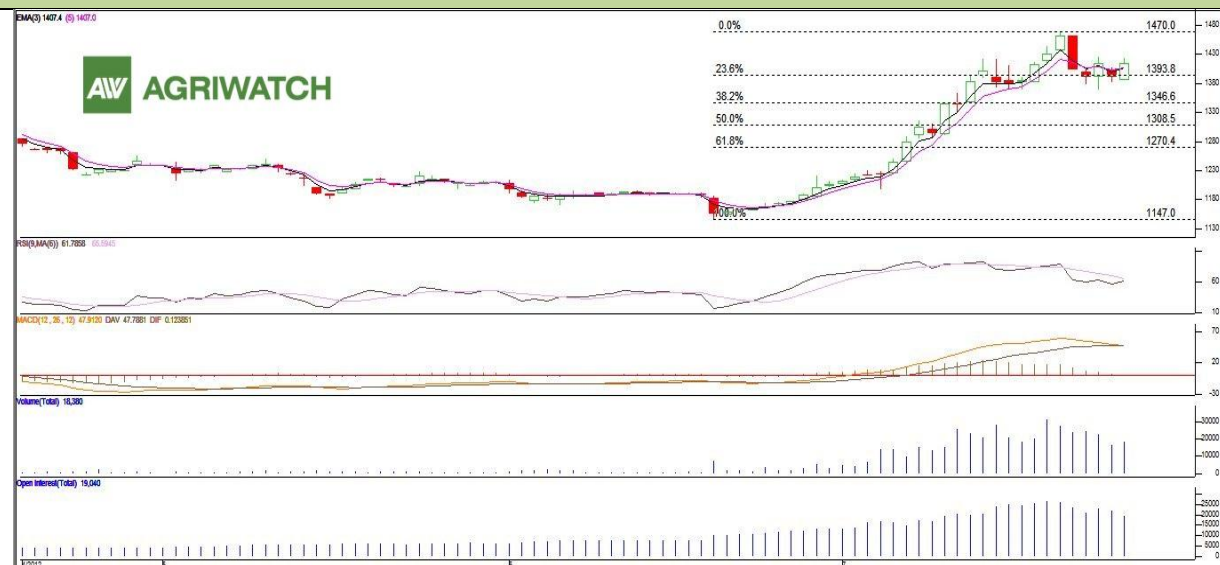




Commodity: Wheat
Contract: August.

Exchange: NCDEX
Expiry: Aug, 17, 2012

Wheat



Technical Commentary:

- Candlestick chart shows that market is in consolidation phase,
- RSI and MACD also hints towards range-bound movement in prices.
- Prices closed above 9 days and 18 days EMAs depicts firmness likely to continue in the future market.
- Rise in prices with fall in OI hints towards short covering.

Strategy: Buy on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Aug	1353	1369	1415	1431	1447
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Aug	BUY	Above 1390	1410	1418	1380

*Do not carry forward the position until the next day.



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