



Commodity: Wheat
Contract: August.

Exchange: NCDEX
Expiry: Aug, 17, 2012



Technical Commentary:

- Candlestick chart formation shows bearish trend in previous trading session.
- RSI is floating in the neutral zone hints sideways movement in the market.
- Prices closed above 9 days and 18 days EMAs.
- Nearest by support is 1393 and resistance is 1427.
- Players are advised to buy on dips for Monday's trading session.

Strategy: Buy On Dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	August	1385	1393	1410	1427	1433
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	August	Buy	Above 1405	1412	1415	1399

*Do not carry forward the position until the next day





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