



Commodity: Wheat
Contract: August.

Exchange: NCDEX
Expiry: Aug, 17, 2012

Wheat



Technical Commentary:

- Candlestick chart formation shows bullish trend in previous trading session.
- RSI is floating in the neutral zone hints sideways movement in the market.
- Prices closed above 9 days and 18 days EMAs.
- Nearest by support is 1403 and resistance is 1439.
- Players are advised to buy on dips for Tuesday's trading session.

Strategy: Buy On Dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	August	1390	1403	1433	1439	1450
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	August	Buy	Above 1413	1418	1421	1409

*Do not carry forward the position until the next day



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