



Commodity: Wheat
Contract: Sept.

Exchange: NCDEX
Expiry: Sep, 20, 2012

Wheat



Technical Commentary:

- Candlestick chart formation shows bearish trend in previous trading session.
- RSI moving down in the neutral zone hints weakness likely to continue in the market.
- Prices closed below 9 days and 18 days EMAs.
- Nearest by support is 1410 and resistance is 1433.
- Players are advised to sell for Wednesday's trading session.

Strategy: Sell On Rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	September	1385	1410	1416	1433	1456
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	September	Sell	Below 1421	1415	1412	1426

*Do not carry forward the position until the next day



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