



Commodity: Wheat
Contract: Sept.

Exchange: NCDEX
Expiry: Sep, 20, 2012

Wheat



Technical Commentary:

- Candlestick chart formation shows bearish trend in previous trading session.
- RSI moving down in the oversold zone hints weakness likely to continue in the market.
- Prices closed below 9 days and 18 days EMAs.
- Nearest buy support is 1373 and resistance is 1424.
- Players are advised to sell for Thursday's trading session.

Strategy: Sell On Rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	September	1354	1369	1370	1424	1433
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	September	Sell	Below 1386	1382	1378	1389



*Do not carry forward the position until the next day



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