



Commodity: Wheat
Contract: Sept.

Exchange: NCDEX
Expiry: Sep, 20, 2012

Wheat



Technical Commentary:

- Candlestick chart formation shows bearish trend in previous trading session.
- RSI moving in the oversold zone hints weakness likely to continue in the market.
- Prices closed below 9 days and 18 days EMAs.
- Nearest by support is 1367 and resistance is 1405.
- Players are advised to wait for Monday's trading session.

Strategy: Stay Away.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	September	1354	1367	1382	1405	1423
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	September	Wait	-	-	-	-

*Do not carry forward the position until the next day



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