

Commodity: Wheat Exchange: NCDEX Contract: Sept. Expiry: Sep, 20, 2012



Technical Commentary:

- Candlestick chart formation shows bearish trend in previous trading session.
- RSI moving down in the oversold zone hints weakness likely to continue in the market.
- However, Decrease in price with increase in OI and Volume depicts short build up in the market.
- Prices closed below 9 days and 18 days EMAs.
- Players are advised to sell for Tuesday's trading session.

Strategy: Sell Below.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	September	1345	1354	1370	1392	1415
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	September	Sell Below	Below 1375	1369	1364	1379

^{*}Do not carry forward the position until the next day

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