

Commodity: Wheat
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2012
Wheat

 Wheat New Delhi 1209(NCWHMU2)2012/08/17 - Daily B:1431.00 A:1445.00
 O 1395.00 H 1445.00 L 1395.00 C 1437.00 V 28,250 I 26,810 +44 +3.16%
 EMA(9) 1399.8 (18) 1403.4

Technical Commentary:

- Candlesticks chart depicts bullishness in market.
- In yesterday's trading session, rise in prices along with rise in both OI and volume hints towards long buildup.
- Oscillator RSI is in neutral zone hints for further range-bound movement in between 1400-1460 levels.

Strategy: Buy from near entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	September	1365	1380	1437	1460	1466
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	September	BUY	Above 1425	1445	1455	1410

*Do not carry forward the position until the next day.

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