

Commodity: Wheat
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2012

Wheat

Wheat New Delhi 1209(NCWHMU2)2012/08/20 - Daily
 O 1446.00 H 1446.00 L 1446.00 C 1446.00 V 0125,740 0 +0.00%



Technical Commentary:

- Candlesticks chart depicts bullishness in market.
- In yesterday's trading session, rise in prices along with fall in both OI and volume hints towards weak market.
- Oscillator RSI is in neutral zone hints for further range-bound movement in between 1440-1475 levels.

Strategy: Buy from near entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	September	1325	1433	1446	1470	1475
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	September	BUY	1445-1450	1460	1465	1435

*Do not carry forward the position until the next day.

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