

Commodity: Wheat
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2012

Wheat

Wheat New Delhi 1209(NCWHMU2)2012/08/21 - Daily B:1481.00 A:1498.00
 O 1454.00 H 1501.00 L 1453.00 C 1488.00 V 30,870 I 23,290 +42 +2.90%



Technical Commentary:

- Trend is up and candlesticks chart depicts bullishness in market.
- In yesterday's trading session, rise in prices and fall in OI hints towards short covering.
- Oscillator RSI is in overbought zone, caution bulls.

Strategy: Buy from near entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	September	1475	1483	1488	1520	1525
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	September	BUY	Above 1490	1505	1512	1478

*Do not carry forward the position until the next day.

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