

**Commodity: Wheat**  
**Contract: September**
**Exchange: NCDEX**  
**Expiry: September 20<sup>th</sup>, 2012**
**Wheat**

Wheat New Delhi 1209(NCWHMU2)2012/08/22 - Daily B:1472.00 A:1509.00  
O 1498.00 H 1509.00 L 1480.00 C 1498.00 V 33,340 I 21,440 +10 +0.67%

**Technical Commentary:**

- Trend is up and candlesticks chart depicts bullishness in market.
- In yesterday's trading session, rise in prices and fall in OI hints towards short covering.
- Oscillator RSI is in overbought zone, caution bulls.
- Last candlestick, Doji shows indecision in market.

**Strategy: Wait**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	September	1465	1470	1498	1520	1525
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	September	Wait	-	-	-	-

\*Do not carry forward the position until the next day.

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