

Commodity: Wheat
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2012
Wheat

 Wheat New Delhi 1209(NCWHMU2)2012/08/27 - Daily B:1566.00 A:1568.00
 O 1564.00 H 1573.00 L 1562.00 C 1566.00 V 130 I 22,490 +6 +0.38%
 EMA(9) 1516.9 (18) 1478.1

Technical Commentary:

- Trend is up and candlesticks chart depicts bullishness in market.
- In yesterday's trading session, fall in prices alongwith fall OI and volume hints towards consolidation.
- Oscillator RSI is in overbought zone, caution bulls.
- Prices closed are above 9 and 18 day EMA, indicate bullish sentiment.

Strategy: Buy from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	September	1550	1555	1560	1590	1595
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	September	BUY	Above 1570	1580	1585	1562

*Do not carry forward the position until the next day.

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