

**Commodity: Wheat**  
**Contract: October**
**Exchange: NCDEX**  
**Expiry: October 19<sup>th</sup>, 2012**
**Wheat**

 Wheat New Delhi 1210(NCWHMV2)2012/08/27 - Daily B:1574.00 A:1575.00  
 O 1542.00 H 1587.00 L 1542.00 C 1574.00 V 14,140 I 22,960 +32 +2.08%  
 EMA(9) 1525.3 (18) 1494.1

**Technical Commentary:**

- Trend is up and candlesticks chart depicts bullishness in market.
- In yesterday's trading session, rise in prices and OI hints towards long buildup..
- Oscillator RSI is in overbought zone, caution bulls.
- Prices closed are above 9 and 18 day EMA, indicate bullish sentiment.

**Strategy: Buy from entry level**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	October	1545	1550	1568	1595	1600
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	October	BUY	Above 1570	1585	1590	1556

\*Do not carry forward the position until the next day.

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