

**Commodity: Wheat**  
**Contract: October**
**Exchange: NCDEX**  
**Expiry: October 19<sup>th</sup>, 2012**
**Wheat**

 Wheat New Delhi 1210(NCWHMV2)2012/08/28 - Daily  
 O 1582.00 H 1590.00 L 1571.00 C 1579.00 V 19,680 I 22,200 +11 +0.70%  
 EMA(9) 1535.1 (18) 1502.5

**Technical Commentary:**

- Trend is up and candlesticks chart depicts bullishness in market.
- In yesterday's trading session, rise in prices and fall in OI hints towards short covering
- Oscillator RSI is in overbought zone, caution bulls.
- Prices closed are above 9 and 18 day EMA, indicate bullish sentiment.

**Strategy: Buy from entry level**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	October	1555	1560	1579	1600	1605
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	October	BUY	1575-1580	1590	1595	1561

\*Do not carry forward the position until the next day.

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