

**Commodity: Wheat**  
**Contract: October**
**Exchange: NCDEX**  
**Expiry: October 19<sup>th</sup>, 2012**
**Wheat**

 Wheat New Delhi 1210(NCWHMV2)2012/08/29 - Daily B:1537.00 A:1538.00  
 O 1580.00 H 1580.00 L 1527.00 C 1535.00 V 23,020 I 19,560 -44 -2.79%  
 EMA(9) 1535.1 (18) 1505.9

**Technical Commentary:**

- In yesterday's trading session, fall in prices and OI hints towards long liquidation.
- Oscillator RSI is in neutral zone.
- Prices closed are nearing 9 and 18 days EMA, indicating bullishness in coming days.
- Last Candlestick, Bearish opening Marubozu too indicates extreme bearishness in market.

**Strategy: Sell from entry level**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	October	1500	1510	1539	1558	1565
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	October	<b>SELL</b>	Below 1535	1520	1512	1548

\*Do not carry forward the position until the next day.

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