

Commodity: Wheat Exchange: NCDEX Contract: October Expiry: October 19th, 2012



Technical Commentary:

- In yesterday's trading session, rise in prices and fall in both OI and volume hints towards weak market.
- Oscillator RSI is in neutral zone.
- > Prices closed are nearing 9 and 18 days EMA, indicating bearishness in coming days.

Strategy: S	Sell from	entry	level
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Intraday Supports & Resistances		S2	S1	PCP	R1	R2			
Wheat	NCDEX	October	1525	1530	1550	1565	1570		
Intraday Trade Call*		Call	Entry	T1	T2	SL			
Wheat	NCDEX	October	SELL	Below 1548	1538	1533	1557		

^{*}Do not carry forward the position until the next day.

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