

Commodity: Wheat
Contract: October
Exchange: NCDEX
Expiry: October 19th, 2012
Wheat

Technical Commentary:

- In yesterday's trading session, rise in prices and fall in OI hints towards short covering in the market.
- Oscillator RSI is in neutral zone.
- Prices closed above 9 and 18 days EMAs, depicts likely to trade firm in the market.

Strategy: Buy on Dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	October	1521	1533	1560	1570	1582
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	October	Buy	Above 1550	1561	1569	1542

*Do not carry forward the position until the next day.

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