

Commodity: Wheat
Contract: October
Exchange: NCDEX
Expiry: October 19th, 2012
Wheat

Wheat New Delhi 1210(NCWHMV2)2012/09/03 - Daily B:1510.00 A:1536.00
O 1548.00 H 1549.00 L 1510.00 C 1517.00 V 15,310 I 16,320 -37 -2.38%
EMA(9) 1539.5 (18) 1519.8

Technical Commentary:

- Market is moving towards downtrend and candlestick chart depicts bearishness.
- In yesterday's trading session, fall in prices and OI hints towards Short buildup.
- Oscillator RSI is in neutral zone.
- Prices closed below 9 days EMA and nearing 18 days EMA, indicating bearishness.

Strategy: Sell from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	October	1495	1500	1517	1545	1550
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	October	Sell	1525-1530	1510	1502	1539

*Do not carry forward the position until the next day.

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