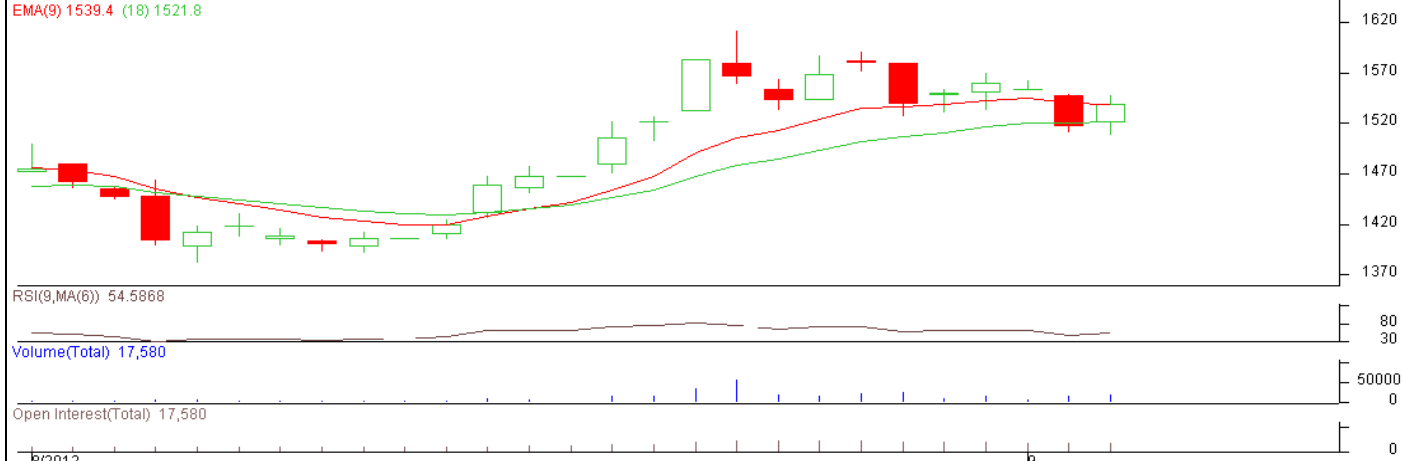


Commodity: Wheat
Contract: October
Exchange: NCDEX
Expiry: October 19th, 2012
Wheat

Wheat New Delhi 1210(NCWHMV2)2012/09/04 - Daily B:1528.00 A:1548.00
 O 1520.00 H 1547.00 L 1508.00 C 1539.00 V 17,580 I 17,580 +22 +1.45%
 EMA(9) 1539.4 (18) 1521.8


Technical Commentary:

- Market is moving towards downtrend and candlestick chart depicts bearishness.
- In yesterday's trading session, rise in prices, OI and Volume hints towards Long buildup.
- Oscillator RSI is in neutral zone.
- Prices closed below 9 days EMA and nearing 18 days EMA, indicating bearishness.

Strategy: Sell from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	October	1515	1520	1539	1554	1562
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	October	Sell	Below 1540	1527	1521	1552

*Do not carry forward the position until the next day.

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