

Commodity: Wheat Exchange: NCDEX Contract: October Expiry: October 19<sup>th</sup>, 2012



## **Technical Commentary:**

- Market is moving towards uptrend and candlestick chart depicts bullishness.
- In yesterday's trading session, rise in prices, OI and Volume hints towards Long buildup.
- Oscillator RSI is in neutral zone.
- Prices closed above 9 days EMA and 18 days EMA, indicating bullishness

Strategy: Buy from entry level							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	October	1518	1524	1559	1572	1580
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	October	Buy	1539-1544	1560	1565	1526

\*Do not carry forward the position until the next day.

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