

Commodity: Wheat
Contract: October
Exchange: NCDEX
Expiry: October 19th, 2012
Wheat

Wheat New Delhi 1210(NCWHMV2)2012/09/06 - Daily B:1541.00 A:1542.00
 O 1557.00 H 1559.00 L 1536.00 C 1545.00 V 10,610 I 17,560 -14 -0.90%
 EMA(9) 1543.7 (18) 1527.7


Technical Commentary:

- Market is moving sideways and candlestick chart depicts consolidation.
- In yesterday's trading session fall in prices, OI and Volume hints towards Consolidation.
- Oscillator RSI is in neutral zone.
- Prices closed near to 9 days EMA and 18 days EMA, indicating bearishness in future.

Strategy: Sell from entry level

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|---------|-------------|------------|------|------|------|
| Wheat | NCDEX | October | 1527 | 1536 | 1545 | 1572 | 1580 |
| Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Wheat | NCDEX | October | Sell | Below 1559 | 1547 | 1539 | 1570 |

*Do not carry forward the position until the next day.

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