

Commodity: Wheat
Contract: October
Exchange: NCDEX
Expiry: October 19th, 2012
Wheat

Wheat New Delhi 1210(NC:WHMV2)2012/09/08 - Daily
O 1555.00 H 1565.00 L 1541.00 C 1546.00 V 6,350 I 17,180 -6 -0.39%

Technical Commentary:

- Market is moving sideways and candlestick chart depicts consolidation.
- In yesterday's trading session fall in prices, OI and Volume hints towards Consolidation.
- Oscillator RSI is in neutral zone.
- Prices closed below 9 days EMA and 18 days EMA, indicating bearishness.

Strategy: Sell from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	October	1530	1534	1546	1580	1585
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	October	Sell	Below 1561	1540	1535	1578

*Do not carry forward the position until the next day.

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