

**Commodity: Wheat**  
**Contract: October**
**Exchange: NCDEX**  
**Expiry: October 19<sup>th</sup>, 2012**
**Wheat**

Wheat New Delhi 1210(NCWHMV2)2012/09/11 - Daily B:1545.00 A:1547.00

EMA(9) 1546.5 (18) 1535.2


**Technical Commentary:**

- Market is moving sideways and candlestick chart depicts short covering.
- In yesterday's trading session rise in prices, falling OI and rising Volume hints towards Consolidation.
- Oscillator RSI is in neutral zone.
- Prices closed below 9 days EMA and 18 days EMA, indicating bearishness.

**Strategy: Buy from entry level**

| Intraday Supports & Resistances |       |         | S2   | S1         | PCP  | R1   | R2   |
|---------------------------------|-------|---------|------|------------|------|------|------|
| Wheat                           | NCDEX | October | 1507 | 1520       | 1546 | 1566 | 1570 |
| Intraday Trade Call*            |       |         | Call | Entry      | T1   | T2   | SL   |
| Wheat                           | NCDEX | October | Buy  | Above 1541 | 1556 | 1560 | 1527 |

\*Do not carry forward the position until the next day.

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