

Commodity: Wheat
Contract: October
Exchange: NCDEX
Expiry: October 19th, 2012
Wheat

Wheat New Delhi 1210(NCWHMV2)2012/09/11 - Daily B:1540.00 A:1558.00
 O 1543.00 H 1550.00 L 1535.00 C 1545.00 V 7,800 I 17,640 -1 -0.06%
 EMA(9) 1545.5 (18) 1534.6


Technical Commentary:

- Market is moving sideways and candlestick chart depicts Consolidation.
- In yesterday's trading session fall in prices and rise in open interest hints towards Short Covering
- Oscillator RSI is in neutral zone.
- Prices closed below 9 days EMA and 18 days EMA, indicating bearishness.
- Last candlestick Doji Shows indecision in market.

Strategy: Buy from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	October	1507	1515	1545	1562	1570
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	October	Buy	Above 1533	1549	1555	1518

*Do not carry forward the position until the next day.

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