

Commodity: Wheat
Contract: October
Exchange: NCDEX
Expiry: October 19th, 2012
Wheat

Wheat New Delhi 1210(NCWHMV2)2012/09/12 - Daily B:1561.00 A:1574.00
 O 1547.00 H 1579.00 L 1547.00 C 1567.00 V 13,690 I 18,200 +22 +1.42%
 EMA(9) 1549.8 (18) 1538.1


Technical Commentary:

- Market is moving sideways and candlestick chart depicts Consolidation.
- In yesterday's trading session rise in prices, open interest and volume hints towards Long Buildup.
- Oscillator RSI is in neutral zone.
- Prices closed above 9 days EMA and 18 days EMA, indicating bullishness.

Strategy: Buy from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	October	1532	1549	1567	1582	1590
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	October	Buy	Above 1560	1576	1580	1545

*Do not carry forward the position until the next day.

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