

**Commodity: Wheat**  
**Contract: October**
**Exchange: NCDEX**  
**Expiry: October 19<sup>th</sup>, 2012**
**Wheat**

Wheat New Delhi 1210(NCWHMV2)2012/09/13 - Daily B:1546.00 A:1555.00  
O 1561.00 H 1562.00 L 1544.00 C 1547.00 V 9,560 I 16,950 -20 -1.28%  
EMA(9) 1549.2 (18) 1539.0

**Technical Commentary:**

- Market is moving sideways and candlestick chart depicts Consolidation.
- In yesterday's trading session fall in prices, open interest and volume hints towards Consolidation.
- Oscillator RSI is in neutral zone.
- Prices closed below 9 days EMA and above 18 days EMA, indicating bearishness.

**Strategy: Sell from entry level**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	October	1530	1535	1547	1592	1595
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	October	<b>Sell</b>	Below 1565	1544	1540	1585

\*Do not carry forward the position until the next day.

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