

Commodity: Wheat
Contract: October

Exchange: NCDEX
Expiry: October 19th, 2012

Wheat



Technical Commentary:

- Market is moving sideways and candlestick chart depicts unstable in the market.
- In yesterday's trading session rise in prices but fall in open interest and volume hints towards weakness in the market.
- Oscillator RSI is in neutral zone.
- Prices closed below 9 days EMA and above 18 days EMA, indicating bearishness.

Strategy: Sell from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	October	1530	1534	1556	1567	1579
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	October	Sell	Below 1548	1539	1535	1555

*Do not carry forward the position until the next day.

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