

**Commodity: Wheat**  
**Contract: October**
**Exchange: NCDEX**  
**Expiry: October 19<sup>th</sup>, 2012**
**Wheat**

/Wheat New Delhi 1210(NCWHMV2)2012/09/15 - Daily B:1567.00 A:1568.00

O 1559.00 H 1574.00 L 1548.00 C 1567.00 V 8,630 I 16,990 +11 +0.71%

EMA(9) 1553.9 (18) 1543.5


**Technical Commentary:**

- Market is moving sideways and candlestick chart depicts Consolidation.
- In yesterday's trading session rise in prices, open interest and volume hints towards Long buildup.
- Oscillator RSI is in neutral zone.
- Prices closed above 9 days EMA and 18 days EMA, indicating bullishness.

**Strategy: Buy from entry level**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	October	1530	1535	1567	1585	1590
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	October	Buy	Above 1560	1575	1578	1546

\*Do not carry forward the position until the next day.

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