

Commodity: Wheat
Contract: October
Exchange: NCDEX
Expiry: October 19th, 2012
Wheat

Wheat New Delhi 1210(NCWHMV2)2012/09/17 - Daily B:1550.00 A:1570.00
O 1570.00 H 1570.00 L 1551.00 C 1554.00 V 6,700 I 17,050 -13 -0.83%
EMA(9) 1553.9 (18) 1544.6

Technical Commentary:

- Market is moving sideways and candlestick chart depicts Consolidation.
- In yesterday's trading session fall in prices and rise open interest hints towards Short buildup.
- Oscillator RSI is in neutral zone.
- Prices closed above 9 days EMA and 18 days EMA, indicating bullishness.

Strategy: Buy from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	October	1530	1535	1554	1585	1590
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	October	Buy	Above 1552	1568	1575	1537

*Do not carry forward the position until the next day.

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