

Commodity: Wheat
Contract: October
Exchange: NCDEX
Expiry: October 19th, 2012
Wheat

Wheat New Delhi 1210(NCWHMV2)2012/09/19 - Daily
O 1552.00 H 1552.00 L 1552.00 C 1552.00 V 0 I 16,640 0 +0.00%
EMA(9) 1553.2 (18) 1546.1

Technical Commentary:

- Market is moving sideways and candlestick chart depicts Consolidation.
- In yesterday's trading session fall in prices and open interest hints towards Long liquidation.
- Oscillator RSI is in neutral zone.
- Prices closed below 9 days EMA, indicating bearishness.

Strategy: Sell from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	October	1530	1535	1552	1575	1580
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	October	Sell	Below 1556	1543	1537	1568

*Do not carry forward the position until the next day.

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