

Commodity: Wheat
Contract: October
Exchange: NCDEX
Expiry: October 19th, 2012
Wheat

Wheat New Delhi 1210(NCWHMV2)2012/09/20 - Daily B:1540.00 A:1541.00
 O 1555.00 H 1555.00 L 1534.00 C 1540.00 V 7,380 I 15,840 -12 -0.77%
 EMA(9) 1550.6 (18) 1545.5


Technical Commentary:

- Market is moving sideways and candlestick chart depicts Consolidation.
- In yesterday's trading session fall in prices and open interest hints towards Long liquidation.
- Oscillator RSI is in neutral zone.
- Prices closed below 9 and 18 days EMA, indicating bearishness.

Strategy: Sell from entry level

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|---------|-------------|------------|------|------|------|
| Wheat | NCDEX | October | 1515 | 1520 | 1540 | 1560 | 1565 |
| Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Wheat | NCDEX | October | Sell | Below 1544 | 1532 | 1528 | 1555 |

*Do not carry forward the position until the next day.

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