

Commodity: Wheat
Contract: October
Exchange: NCDEX
Expiry: October 19th, 2012
Wheat

Wheat New Delhi 1210(NCWHMV2)2012/09/21 - Daily B:1506.00 A:1536.00
O 1537.00 H 1547.00 L 1523.00 C 1529.00 V 7,570 I 15,720 -11 -0.71%
EMA(9) 1546.3 (18) 1543.7

Technical Commentary:

- Market is moving sideways and candlestick chart depicts Consolidation.
- In yesterday's trading session fall in prices and open interest hints towards Long liquidation.
- Oscillator RSI is in neutral zone.
- Prices closed below 9 and 18 days EMA, indicating bearishness.

Strategy: Sell from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	October	1509	1515	1529	1557	1565
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	October	Sell	Below 1538	1524	1519	1551

*Do not carry forward the position until the next day.

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