

Commodity: Wheat
Contract: October
Exchange: NCDEX
Expiry: October 19th, 2012
Wheat

 Wheat New Delhi 1210(NCWHMV2)2012/09/22 - Daily B:1521.00 A:1525.00
 O 1527.00 H 1535.00 L 1521.00 C 1524.00 V 3,440 I 14,720 -5 -0.33%
 EMA(9) 1541.8 (18) 1541.7

Technical Commentary:

- Market is moving sideways and candlestick chart depicts Consolidation.
- In yesterday's trading session fall in prices, volume and open interest hints towards Consolidation.
- Oscillator RSI is in neutral zone.
- Prices closed below 9 and 18 days EMA, indicating bearishness.

Strategy: Sell from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	October	1504	1510	1524	1545	1550
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	October	Sell	Below1530	1517	1512	1541

*Do not carry forward the position until the next day.

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