

Commodity: Wheat
Contract: October
Exchange: NCDEX
Expiry: October 19th, 2012
Wheat

 Wheat New Delhi 1210(NCWHMV2)2012/09/26 - Daily B:1461.00 A:1465.00
 O 1463.00 H 1478.00 L 1444.00 C 1465.00 V 9,650 I 10,470 +4 +0.27%
 EMA(9) 1507.4 (18) 1522.0

Technical Commentary:

- Market is moving downward and candlestick chart depicts bearishness.
- In yesterday's trading session fall in Volume and open interest and rise in price hints towards Weak market.
- Oscillator RSI is in oversold zone.
- Prices closed below 9 and 18 days EMA, indicating bearishness.
- Last candlestick Doji, shows indecision in market.

Strategy: Sell from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	October	1425	1433	1465	1488	1496
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	October	Sell	Below 1464	1449	1445	1478

*Do not carry forward the position until the next day.

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