

**Commodity: Wheat**  
**Contract: October**
**Exchange: NCDEX**  
**Expiry: October 19<sup>th</sup>, 2012**
**Wheat**

**Technical Commentary:**

- Market is moving downward and candlestick chart depicts bearishness.
- In yesterday's trading session fall in Volume, open interest and price hints towards Consolidation.
- Oscillator RSI is in oversold zone.
- Prices closed below 9 and 18 days EMA, indicating bearishness.
- Last candlestick Doji, shows indecision in market.

**Strategy: Sell from entry level**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	October	1425	1433	1461	1488	1496
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	October	<b>Sell</b>	1465-67	1453	1447	1476

\*Do not carry forward the position until the next day.

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