

Commodity: Wheat
Contract: October
Exchange: NCDEX
Expiry: October 19th, 2012
Wheat

Technical Commentary:

- Market is moving downward and candlestick chart depicts bearishness.
- In yesterday's trading session fall in open interest and price hints towards Long Liquidation.
- Oscillator RSI is in oversold zone.
- Prices closed below 9 and 18 days EMA, indicating bearishness.

Strategy: Sell from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	October	1425	1433	1458	1488	1496
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	October	Sell	1465-67	1451	1447	1478

*Do not carry forward the position until the next day.

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