

Commodity: Wheat
Contract: October
Exchange: NCDEX
Expiry: October 19th, 2012
Wheat

O 1463.00 H 1470.00 L 1461.00 C 1466.00 V 2,050 I 9,920 +8 +0.55%
EMA(9) 1485.3 (18) 1504.9

Technical Commentary:

- Market is moving downward and candlestick chart depicts bearishness.
- In yesterday's trading session fall in open interest, Volume and price hints towards Consolidation.
- Oscillator RSI is in oversold zone.
- Prices closed below 9 and 18 days EMA, indicating bearishness.

Strategy: Sell from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	October	1431	1448	1466	1488	1496
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	October	Sell	1470-73	1458	1453	1481

*Do not carry forward the position until the next day.

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