

**Commodity: Wheat**  
**Contract: October**
**Exchange: NCDEX**  
**Expiry: October 19<sup>th</sup>, 2012**
**Wheat**

O 1441.00 H 1441.00 L 1441.00 C 1441.00 V 4,230 I 8,750 0 +0.00%

EMA(9) 1469.3 (18) 1492.2


**Technical Commentary:**

- Market is moving downward and candlestick chart depicts bearishness.
- In yesterday's trading session fall in open interest, and price hints towards Long Liquidation.
- Oscillator RSI is in oversold zone.
- Prices closed below 9 and 18 days EMA, indicating bearishness.

**Strategy: Sell from entry level**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	October	1400	1420	1441	1480	1488
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	October	<b>Sell</b>	1450-48	1435	1430	1460

\*Do not carry forward the position until the next day.

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