

**Commodity: Wheat**  
**Contract: November**
**Exchange: NCDEX**  
**Expiry: November 20<sup>th</sup>, 2012**
**Wheat**

O 1410.00 H 1437.00 L 1410.00 C 1420.00 V 4,420 I 10,750 -7 -0.49%

EMA(9) 1451.2 (18) 1480.0


**Technical Commentary:**

- Market is moving downward and candlestick chart depicts bearishness.
- In yesterday's trading session rise in open interest and Volume and fall in price hints towards Short buildup.
- Oscillator RSI is in oversold zone.
- Prices closed below 9 and 18 days EMA, indicating bearishness.

**Strategy: Sell from entry level**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	November	1390	1396	1420	1450	1469
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	November	<b>Sell</b>	1424-1426	1410	1405	1437

\*Do not carry forward the position until the next day.

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