

Commodity: Wheat
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2012
Wheat

 O 1423.00 H 1440.00 L 1416.00 C 1433.00 V 6,040 I 10,990 +13 +0.92%
 EMA(9) 1447.5 (18) 1475.1

Technical Commentary:

- Market is moving downward and candlestick chart depicts bearishness.
- In yesterday's trading session rise in open interest, Volume and price hints towards Long Buildup.
- Oscillator RSI is in oversold zone.
- Prices closed below 9 and 18 days EMA, indicating bearishness.

Strategy: Buy from entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	November	1390	1396	1433	1450	1469
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	November	Buy	Above 1421	1433	1437	1410

*Do not carry forward the position until the next day.

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